# **Mercado Family Apartments**

### **Project Summary**

**Housing Type: Family Rental** 

Location: 2001 Newton Ave (Barrio Logan Project Area)

Lot Size: 130,480 sq ft Total Units: 144 units

**Affordable Units: 144 units** 

**Income Mix:** 

Very Low	Low	Mod	Unrestricted	
44	100	0	0	

#### **Affordable Unit Mix:**

0 BD	1BD	2BD	3BD	4BD
0	16	64	64	0

## **Development Team**

**Developer:** Metropolitan Area Advisory Committee (MAAC)

# **Development Budget**

Total Development Costs: \$12,340,099 Agency Subsidy Requested: \$3,423,440 Agency Subsidy per Unit: \$23,774 Agency Subsidy per Bedroom: \$10,189 Funding Sources:

#### **Notes**

- Buildings are built to facilitate pedestrian activity and provide open space while being visually and functionally integrated with Chicano Park.
- Extensive community input led to designs that included more storage space instead of dishwashers as well as gas instead of electric stoves because they are better for tortillas
- Other services include laundry, a childcare center, a community meeting facility, and a social services office.



# **Project Description**

This project is a 144-unit affordable housing development consisting of new rental apartments for very low and low income (30% to 60% AMI) families. The project is located on the south side of the Coronado Bridge between Newton Avenue and Main Street. MAAC acquired the property for development from the San Diego Gas & Electric Company. This project was the first new residential development created in the neighborhood in around 50 years. A commercial component of the Mercado Project is currently being designed and developed to complement the apartments as well as add more dwellings.

